

AVON MERCANTILE LIMITED

To

Date: 14.11.2025

**The Listing Manager,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001**

Subject: Outcomes of Board Meeting held on Friday, 14th November, 2025
Scrip Code: Scrip Code: 512265

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the outcome of the Board Meeting held on 14th November, 2025 which commenced at 2:00 P.M. and concluded at 3:10 P.M. The outcomes of the Board Meeting as detailed above are as under:

The other important outcomes of the meeting are as under: -

- The un-audited Financial Results of the Company along with the Limited Review Report issued by the Statutory Auditors on the financial results of the Company for the quarter ended 30th September, 2025. *(annexured)*

Kindly take the same on record and oblige.

Thanking you,
Yours faithfully,

For Avon Mercantile Limited



Himanshi Dhakad
Company Secretary & Compliance Officer

Website: avonmercantile.co.in



avonsecretarial@gmail.com

Ph: 0120-3355131, 3859000

CIN L17118UP1985PLC026582



**Upper Basement, Smart
Bharat Mall, Plot No. I-2,
Sector-25A, Gautam
Buddha Nagar, Noida-
201301 (U.P.)**

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors,
Avon Mercantile Limited
Smart Bharat Mall, Upper Basement,
Plot No. I-2, Sector-25A,
Noida – 201301

Dear Sirs,

1. We have reviewed the accompanying statement of un-audited financial results of **Avon Mercantile Limited** for the quarter ended and six month period ended 30th September, 2025 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **GUPTA GARG & AGRAWAL**

Chartered Accountants

FRN 505762C



(CA Amit Kumar Jain)

Partner

M. No.: 509349

UDIN: 25509349BMOICB6797

Place: Delhi

Date: 14.11.2025

AVON MERCANTILE LIMITED

(REGD. OFFICE: SMART BHARAT MALL, UPPER BASEMENT, PLOT NO. I-2, SECTOR-25A, NOIDA-201301, UTTAR PRADESH) Ph. No. 0120-4366415

CIN:L17118UP1985PLC026582

(Rs. in Lakhs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2025

S. No.	PARTICULARS	3 Months Ended	Preceding 3	Corresponding	Year to date	Year to date	Year Ended
		30/09/2025	Months Ended	3 Months Ended	figures for	figures for	31/03/2025
		Unaudited	30/06/2025	30/09/2024	Current Period	Previous	
			Unaudited	Unaudited	Ended	Period Ended	Audited
					30/09/2025	30/09/2024	
					Unaudited	Unaudited	
1	Revenue from Operations						
a)	Interest Income	122.29	117.90	53.96	240.20	78.65	255.22
	Total Revenue from Operations	122.29	117.90	53.96	240.20	78.65	255.22
2	a) Other Income	-	-	-	-	-	1.73
3	Total Income (1+2)	122.29	117.90	53.96	240.20	78.65	256.95
4	Expenses						
a)	Finance costs	85.09	83.25	31.09	168.34	44.59	161.11
b)	Employees benefits expenses	7.68	7.98	12.10	15.66	22.66	48.15
c)	Depreciation, amortisation and impairment	0.27	0.26	0.18	0.53	0.35	0.86
d)	Other expenses	10.31	8.43	8.11	18.73	11.76	48.24
	Total expenses	103.35	99.92	51.48	203.27	79.37	258.36
5	Profit / (Loss) before exceptional items and tax (3-4)	18.95	17.98	2.48	36.93	(0.72)	(1.41)
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	18.95	17.98	2.48	36.93	(0.72)	(1.41)
8	Tax Expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
	Income Tax for earlier years	-	-	-	-	-	-
9	Profit / (Loss) for the period (7-8)	18.95	17.98	2.48	36.93	(0.72)	(1.41)
10	Other Comprehensive Income						
a) (i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Subtotal (a)	-	-	-	-	-	-
b) (i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Subtotal (b)	-	-	-	-	-	-
	Other Comprehensive Income (a+b)	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10) (Comprising Profit (Loss) and other Comprehensive Income for the period)	18.95	17.98	2.48	36.93	(0.72)	(1.41)
12	Earnings Per Equity Share (for continuing operations)						
	Basic (In Rs.)	0.25	0.24	0.03	0.49	(0.01)	(0.02)
	Diluted (In Rs.)	0.25	0.24	0.03	0.49	(0.01)	(0.02)
13	Earnings Per Equity Share (for discontinued operations)						
	Basic (In Rs.)	-	-	-	-	-	-
	Diluted (In Rs.)	-	-	-	-	-	-
14	Earnings Per Equity Share (for continuing discontinued operations)						
	Basic (In Rs.)	0.25	0.24	0.03	0.49	(0.01)	(0.02)
	Diluted (In Rs.)	0.25	0.24	0.03	0.49	(0.01)	(0.02)

Notes :

- The above un-audited quarterly results were approved by the Board of Directors at its meeting held on 14.11.2025
- The company operates only in one segment i.e. loan company. As such reporting is done on a single segment basis.
- Previous period figures have been regrouped and/or reclassified wherever necessary.
- No complaints were received from the investors during this period and there were no complaints pending at the beginning and at the end of this period.

For AVON MERCANTILE LIMITED

(Gurvinder Pal Singh)
Director
DIN: 05207077



Place: NOIDA
Dated: 14th November 2025

AVON MERCANTILE LIMITED		
(REGD. OFFICE: SMART BHARAT MALL, UPPER BASEMENT, PLOT NO. I-2, SECTOR-25A, NOIDA-201301, UTTAR PRADESH) Ph. No. 0120-4366415		
CIN:L17118UP1985PLC026582		
STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2025		
(Rs. in Lakhs)		
PARTICULARS	AS AT 30 SEPTEMBER, 2025 (UNAUDITED)	AS AT 31 MARCH, 2025 (AUDITED)
ASSETS		
Financial Assets		
(a) Cash and cash equivalent	2.34	6.18
(b) Bank balances other than (a) above	-	-
(c) loans and advances	3,770.78	3,709.50
(d) Investments	-	-
(e) Other Financial Assets	216.84	229.87
Sub Total Financial assets	3,989.96	3,945.55
Non-Financial Assets		
(a) Property, plant and equipment	1.55	2.08
(b) Current tax assets (net)	49.54	25.52
Sub Total Non-Financial assets	51.09	27.60
TOTAL ASSETS	4,041.05	3,973.15
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
(a) Borrowings	3,292.76	3,269.25
(b) Other Financial Liabilities	181.06	173.46
Sub - Total Financial Liabilities	3,473.82	3,442.72
Non - Financial Liabilities		
(a) Provisions	17.92	18.06
Sub - Total Non-Financial Liabilities	17.92	18.06
EQUITY		
(a) Equity Share Capital	747.74	747.74
(b) Other Equity	(198.43)	(235.36)
Sub - Total Equity	549.31	512.38
TOTAL - LIABILITIES AND EQUITY	4,041.05	3,973.15

By order of the Board
FOR AVON MERCANTILE LTD

(Gurvinder Pal Singh)
Director
DIN: 05207077



Dated: 14th November 2025
Place: NOIDA

AVON MERCANTILE LIMITED

Regd. Address: UPPER BASEMENT, SMART BHARAT MALL, PLOT NO. I-2, SECTOR-25A,

NOIDA, UTTAR PRADESH - 201301

CIN:L17118UP1985PLC026582

Cash Flow Statement for the period ended Sept 30, 2025

Particulars	30-Sep-25 (6 Months) (Amount in Lakhs)	31-Mar-25 (12 Months) (Amount in Lakhs)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax	36.93	(1.41)	
Adjustments for:			
Depreciation/ amortization	0.53	0.86	
Operating profit before working capital changes	37.46	(0.55)	
Movements in working capital :			
Increase/(Decrease) in Borrowings	23.50	3,188.50	
Increase/ (Decrease) in Other Financial/Non-Financial liabilities	7.47	144.84	
(Increase)/Decrease in Loans & Advances, Other Financial/Non-Financial Assets	(72.28)	(3,370.73)	
Net Cash Used in Operations	(3.85)	(37.94)	
Direct taxes paid (net of refunds)	-	-	
Net cash flow from/ (used in) operating activities	A	(3.85)	(37.94)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of Property Plant and Equipment / Capital Advance	-	(1.31)	
Net cash flow from/ (used in) investing activities	B	-	(1.31)
CASH FLOWS FROM FINANCING ACTIVITIES			
Net cash flow from/ (used in) in financing activities	C	-	-
Net increase/(decrease) in cash and cash equivalents	A+B+C	(3.85)	(39.25)
Cash and cash equivalents at the beginning of the year	6.18	45.43	
Cash and cash equivalents at the end of the year	2.34	6.18	
Components of cash and cash equivalents			
With banks- on current account	2.34	6.18	
Total cash and cash equivalents	2.34	6.18	

By order of the Board
FOR AVON MERCANTILE LTD(Gurvinder Pal Singh)
Director
DIN: 05207077

Dated: 14th November 2025

Place : NOIDA

AVON MERCANTILE LIMITED

Regd. Address: SMART BHARAT MALL, UPPER BASEMENT, PLOT NO. I-2, SECTOR-25A,
NOIDA-201301, UTTAR PRADESH
CIN:L17118UP1985PLC026582

Cash Flow Statement for the quarter ended Sept 30, 2025

(Rs. in Lakhs)

Particulars		30-Sep-25
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax		18.95
Adjustments for:		
Depreciation/ amortization		0.27
Operating profit before working capital changes		19.22
Movements in working capital :		
Increase/(Decrease) in Borrowings		(299.50)
Increase/ (Decrease) in Other Financial/Non-Financial liabilities		85.53
(Increase)/Decrease in Loans & Advances, Other Financial/Non-Financial Assets		181.18
Net Cash Used in Operations		(13.56)
Direct taxes paid (net of refunds)		-
Net cash flow from/ (used in) operating activities	A	(13.56)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property Plant and Equipment / Capital Advance		-
Net cash flow from/ (used in) investing activities	B	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Net cash flow from/ (used in) in financing activities	C	-
Net increase/(decrease) in cash and cash equivalents	A+B+C	(13.56)
Cash and cash equivalents at the beginning of the quarter		15.90
Cash and cash equivalents at the end of the quarter		2.34
Components of cash and cash equivalents		
With banks- on current account		2.34
Total cash and cash equivalents		2.34

By order of the Board
FOR AVON MERCANTILE LTD



(Gurvinder Pak Singh)
Director
DIN: 05207077

Dated: 14th November 2025
Place : NOIDA